

COMMERZBANK AKTIENGESELLSCHAFT

Frankfurt am Main

Supplements

as of 17 August 2017

in accordance with § 16 of the German Securities Prospectus Act (*WpPG*)

Eighth Supplement

to the **Base Prospectus relating to Structured Notes and Structured Certificates**

dated 20 September 2016

last supplemented on 11 July 2017

Sixth Supplement

to the **Base Prospectus relating to Unlimited Index Securities** dated 13 February 2017

last supplemented on 11 July 2017

Third Supplement

to the **Base Prospectus relating to TURBO Warrants and Unlimited TURBO Warrants**

dated 21 April 2017

last supplemented on 11 July 2017

Third Supplement

to the **Base Prospectus relating to Warrants** dated 8 May 2017

last supplemented on 11 July 2017

First Supplement

to the **Base Prospectus relating to Notes** dated 7 July 2017

First Supplement

to the **Base Prospectus relating to Structured Securities** dated 13 July 2017

Right of withdrawal of the investors

Investors who have already agreed to purchase or subscribe for the securities before the Supplement is published shall have the right, exercisable within two working days after the publication of the supplement, to withdraw their acceptances, provided that the new factor arose before the final closing of the offer to the public and the delivery of the securities.

The withdrawal of acceptance must be addressed to the vendor of the securities. If COMMERZBANK Aktiengesellschaft was the counterparty in the purchase, the withdrawal has to be sent to COMMERZBANK Aktiengesellschaft, GS-MO 2.1.5 New Issues & SSD Services, Kaiserstraße 16 (Kaiserplatz), 60311 Frankfurt am Main, Federal Republic of Germany. The withdrawal does not have to provide any grounds and has to be provided in text form; dispatch of the withdrawal in good time is sufficient to comply with the time limit.

On 2 August 2017, the Interim Report of the COMMERZBANK-Group was published. In addition, changes in the Bank's major shareholders have occurred on 26 July 2017 and 2 August 2017, respectively. These significant new factors were supplemented to the Registration Document dated 26 October 2016 with the Seventh Supplement dated 11 August 2017 which Bundesanstalt für Finanzdienstleistungsaufsicht has approved on 14 August 2017. Therefore, the following amendments and supplements to the above-mentioned prospectuses (together the "**Prospectuses**") shall be made:

I. In all Prospectuses, Element B.12 of the Summary shall be deleted and replaced by the following:

B.12	Selected key financial information	<p>The following table sets forth selected key financial information of COMMERZBANK Group which has been derived from the respective audited consolidated financial statements prepared in accordance with IFRS as of 31 December 2015 and 2016 as well as from the consolidated interim financial statements as of 30 June 2017 (reviewed):</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Balance Sheet (€m)</i></th> <th style="text-align: center;"><u>31 December 2015^{*)}</u></th> <th style="text-align: center;"><u>31 December 2016</u></th> <th style="text-align: center;"><u>30 June 2017</u></th> </tr> </thead> <tbody> <tr> <td>Total assets.....</td> <td style="text-align: right;">532,701</td> <td style="text-align: right;">480,450</td> <td style="text-align: right;">487,260</td> </tr> <tr> <td>Equity</td> <td style="text-align: right;">30,125</td> <td style="text-align: right;">29,640^{**)}</td> <td style="text-align: right;">29,375</td> </tr> </tbody> </table> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><i>Income Statement (€m)</i></th> <th colspan="2" style="text-align: center;"><u>January – December 2015^{*)}</u></th> <th colspan="2" style="text-align: center;"><u>January – June 2016^{***)}</u></th> </tr> </thead> <tbody> <tr> <td>Pre-tax profit or loss</td> <td style="text-align: right;">1,828</td> <td style="text-align: right;">643</td> <td style="text-align: right;">593</td> <td style="text-align: right;">-292</td> </tr> <tr> <td>Consolidated profit or loss^{****)}</td> <td style="text-align: right;">1,084</td> <td style="text-align: right;">279</td> <td style="text-align: right;">384</td> <td style="text-align: right;">-406</td> </tr> </tbody> </table> <p><small>*) Figures in 2015 restated due to a change in reporting plus other restatements. **) Equity as of 31 December 2016 was retrospectively adjusted due to restatements and is reported at EUR 29,587 million in the unaudited consolidated interim financial statements as of 31 March 2017. ***) Figures in 2016 adjusted due to restatements. ****) Insofar as attributable to COMMERZBANK shareholders.</small></p> <p>No material adverse change in the prospects of the Issuer, Significant changes in the financial position</p> <p>There has been no material adverse change in the prospects of COMMERZBANK Group since 31 December 2016.</p> <p>- not applicable -</p> <p>There has been no significant change in the financial position of COMMERZBANK Group since 30 June 2017.</p>	<i>Balance Sheet (€m)</i>	<u>31 December 2015^{*)}</u>	<u>31 December 2016</u>	<u>30 June 2017</u>	Total assets.....	532,701	480,450	487,260	Equity	30,125	29,640 ^{**)}	29,375	<i>Income Statement (€m)</i>	<u>January – December 2015^{*)}</u>		<u>January – June 2016^{***)}</u>		Pre-tax profit or loss	1,828	643	593	-292	Consolidated profit or loss ^{****)}	1,084	279	384	-406
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II. In all above mentioned Prospectuses, the table in the section "Information Incorporated by Reference" and "Documents Incorporated by Reference", respectively, sub-section "Registration Document" shall be supplemented by the following:

<p>Seventh Supplement dated 11 August 2017 to the Registration Document dated 26 October 2016 of COMMERZBANK Aktiengesellschaft, approved by the BaFin</p> <p>Amendments to the following sub-section of section "D. Risk Factors relating to the COMMERZBANK Group"</p> <p style="padding-left: 20px;">51. Legal disputes may arise in connection with COMMERZBANK's business activities, the outcomes of which are uncertain and which entail risks for the Group.</p> <p>Amendments to the following sub-sections of section "E. Description of COMMERZBANK"</p> <p style="padding-left: 20px;">Major shareholders</p> <p style="padding-left: 20px;">Interim Financial Information</p> <p style="padding-left: 20px;">Significant Change in the Financial Position</p>	<p>p. 2</p> <p>p. 2 – p. 3</p> <p>p. 3</p> <p>p. 3</p>
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Auditors Legal Proceedings Amendment to the section "F. Documents on Display"	p. 3 p. 4 – p. 5 p. 5
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III. In all above mentioned Prospectuses, the COMMERZBANK Group Interim Report as at 31 March 2017 in the table of the sub-section "Financial Information" of the section "Information Incorporated by Reference" and "Documents Incorporated by Reference", respectively, shall be replaced by the following:

COMMERZBANK Group Interim Report as at 30 June 2017 which has been filed with the Commission de Surveillance du Secteur Financier, Luxembourg	
Statement of comprehensive income	p. 32 – p. 36
Balance sheet	p. 37 – p. 38
Statement of changes in equity	p. 39 – p. 41
Cash flow statement (condensed version)	p. 42
Selected notes	p. 43 – p. 89
Review report	p. 92