

COMMERZBANK AKTIENGESELLSCHAFT

Frankfurt am Main

Supplements

as of 11 July 2017

in accordance with § 16 of the German Securities Prospectus Act (*WpPG*)

Ninth Supplement

to the **Base Prospectus relating to Structured Securities** dated 18 July 2016
last supplemented on 19 May 2017

Eighth Supplement

to the **Base Prospectus relating to Notes** dated 21 July 2016
last supplemented on 19 May 2017

Eighth Supplement

to the **Base Prospectus relating to Italian Certificates** dated 29 July 2016
last supplemented on 19 May 2017

Seventh Supplement

to the **Base Prospectus relating to Structured Notes and Structured Certificates**
dated 20 September 2016
last supplemented on 19 May 2017

Fifth Supplement

to the **Base Prospectus relating to Unlimited Index Securities** dated 13 February 2017
last supplemented on 19 May 2017

Second Supplement

to the **Base Prospectus relating to TURBO Warrants and Unlimited TURBO Warrants**
dated 19 May 2017
last supplemented on 19 May 2017

Second Supplement

to the **Base Prospectus relating to Warrants** dated 8 May 2017
last supplemented on 19 May 2017

Right of withdrawal of the investors

Investors who have already agreed to purchase or subscribe for the securities before the Supplement is published shall have the right, exercisable within two working days after the publication of the supplement, to withdraw their acceptances, provided that the new factor arose before the final closing of the offer to the public and the delivery of the securities.

The withdrawal of acceptance must be addressed to the vendor of the securities. If COMMERZBANK Aktiengesellschaft was the counterparty in the purchase, the withdrawal has to be sent to COMMERZBANK Aktiengesellschaft, GS-MO 2.1.5 New Issues & SSD Services, Kaiserstraße 16 (Kaiserplatz), 60311 Frankfurt am Main, Federal Republic of Germany. The withdrawal does not have to provide any grounds and has to be provided in text form; dispatch of the withdrawal in good time is sufficient to comply with the time limit.

COMMERZBANK 

Following the publication of an ad-hoc announcement on 23 June 2017, the Sixth Supplement dated 30 June 2017 to the Registration Document dated 26 October 2016 was approved by the Bundesanstalt für Finanzdienstleistungsaufsicht on 3 July 2017. Therefore, the following amendments and supplements to the above-mentioned prospectuses (together the "**Prospectuses**") shall be made:

I. In all Prospectuses, Element B.12 of the Summary shall be deleted and replaced by the following:

B.12	Selected key financial information	<p>The following table sets forth selected key financial information of COMMERZBANK Group which has been derived from the respective audited consolidated financial statements prepared in accordance with IFRS as of 31 December 2015 and 2016 as well as from the consolidated interim financial statements as of 31 March 2017 (reviewed):</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Balance Sheet (€m)</i></th> <th style="text-align: center;"><u>31 December 2015^{*)}</u></th> <th style="text-align: center;"><u>31 December 2016</u></th> <th style="text-align: center;"><u>31 March 2017</u></th> </tr> </thead> <tbody> <tr> <td>Total assets</td> <td style="text-align: right;">532,701</td> <td style="text-align: right;">480,450</td> <td style="text-align: right;">490,257</td> </tr> <tr> <td>Equity</td> <td style="text-align: right;">30,125</td> <td style="text-align: right;">29,640^{**)}</td> <td style="text-align: right;">29,810</td> </tr> </tbody> </table> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Income Statement (€m)</i></th> <th colspan="2" style="text-align: center;"><u>January – December 2015^{*)}</u></th> <th colspan="2" style="text-align: center;"><u>January – March 2016^{***)}</u></th> </tr> </thead> <tbody> <tr> <td>Pre-tax profit or loss</td> <td style="text-align: right;">1,828</td> <td style="text-align: right;">643</td> <td style="text-align: right;">282</td> <td style="text-align: right;">314</td> </tr> <tr> <td>Consolidated profit or loss^{****)}</td> <td style="text-align: right;">1,084</td> <td style="text-align: right;">279</td> <td style="text-align: right;">169</td> <td style="text-align: right;">217</td> </tr> </tbody> </table> <p><small>*) Figures in 2015 restated due to a change in reporting plus other restatements. **) In the unaudited consolidated interim financial statements as of 31 March 2017 Equity as of 31 December 2016 was retrospectively adjusted due to restatements and is reported at EUR 29,587 million. ***) Figures in 2016 adjusted due to restatements. ****) Insofar as attributable to COMMERZBANK shareholders.</small></p> <p>There has been no material adverse change in the prospects of COMMERZBANK Group since 31 December 2016.</p> <p>COMMERZBANK expects a negative result in the second quarter 2017, taking into account restructuring charges of approximately EUR 810 million in connection with the "Commerzbank 4.0" strategy. Given weaker markets the Bank anticipates a lower operating result in the second quarter 2017 compared to the first quarter 2017. Save as disclosed above, there has been no significant change in the financial position of the COMMERZBANK Group since 31 March 2017.</p>	<i>Balance Sheet (€m)</i>	<u>31 December 2015^{*)}</u>	<u>31 December 2016</u>	<u>31 March 2017</u>	Total assets	532,701	480,450	490,257	Equity	30,125	29,640 ^{**)}	29,810	<i>Income Statement (€m)</i>	<u>January – December 2015^{*)}</u>		<u>January – March 2016^{***)}</u>		Pre-tax profit or loss	1,828	643	282	314	Consolidated profit or loss ^{****)}	1,084	279	169	217
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II. In all above mentioned Prospectuses, the table in the section "Information Incorporated by Reference" and "Documents Incorporated by Reference", respectively, sub-section "Registration Document" shall be supplemented by the following:

<p>Sixth Supplement dated 30 June 2017 to the Registration Document dated 26 October 2016 of COMMERZBANK Aktiengesellschaft, approved by the BaFin</p> <p>Amendments to the following sub-sections of section "E. Description of COMMERZBANK"</p> <p style="padding-left: 20px;">Significant Change in the Financial Position</p> <p style="padding-left: 20px;">Recent Developments</p>	<p>p. 2</p> <p>p. 2</p>
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Frankfurt am Main, 11 July 2017

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AKTIENGESELLSCHAFT

by: Gojic

by: Reichle